

Environmental, Social and Governance Report

About the ESG Report

Reporting scope

This Environmental, Social and Governance (“**ESG**”) Report covers the performance of Sunlight REIT, the Manager and the Property Manager, taking into consideration the percentage of ownership and level of operational control of the premises when defining the reporting boundaries in order to illustrate the major environmental and social impacts of our operations. The environmental key performance indicators (“**KPIs**”) apply to a selected portfolio of managed properties^{Note}.

Reporting standard and reporting principles

This ESG Report has been prepared in accordance with the requirements stipulated in the ESG Reporting Guide set out in Appendix 27 of the Listing Rules. It provides details of the management approach and the ESG performance of Sunlight REIT for the Year, while establishing a channel to communicate our ESG-related policies and initiatives to our stakeholders. The application of the reporting principles is elaborated as follows :

Materiality

- We have identified the ESG topics that matter most to us through a materiality assessment and focused on material ESG topics for disclosure.

Quantitative

- We have disclosed the standards, calculation methodologies and source of conversion factors adopted for the reporting of carbon emissions and energy consumption. Please refer to the Performance Summary on pages 59 to 60 for details.

Balance

- We have presented our environmental and social performance on an impartial basis to provide an objective picture.

Consistency

- The methodology adopted for disclosing key environmental and social performance indicators is consistent with that of the previous years.

Independent report assurance

Sunlight REIT has formulated internal controls and management procedures to ensure that the disclosure in this ESG Report is materially accurate and reliable. This ESG Report has been reviewed by our ESG Committee and approved by the Board in September 2022.

Sunlight REIT has commissioned the British Standards Institution, an independent third party, to verify the contents of this ESG Report and the corresponding environmental disclosure, including energy, water, greenhouse gas and waste, in accordance with the ESG Reporting Guide set out in Appendix 27 of the Listing Rules. The assurance, scope of work and conclusions can be found in the Independent Assurance Opinion Statement on pages 62 to 65.

Contact us

We welcome your feedback on our ESG Report and management. Please share your thoughts with us at ir@HendersonSunlight.com.

Note : Data of energy consumption, greenhouse gas emissions and waste management cover all wholly-owned properties, including Dah Sing Financial Centre, Sheung Shui Centre Shopping Arcade, Metro City Phase I Property, Strand 50, The Harvest, Righteous Centre, 235 Wing Lok Street Trade Centre, Java Road 108 Commercial Centre and On Loong Commercial Building. Water consumption data cover Dah Sing Financial Centre, Sheung Shui Centre Shopping Arcade, Metro City Phase I Property, Strand 50, Righteous Centre, 235 Wing Lok Street Trade Centre, Java Road 108 Commercial Centre and On Loong Commercial Building.



Our Sustainability Approach

Board statement

The Board has the ultimate responsibility and accountability for ESG issues and sustainability advancement. Recognizing the growing importance of integrating ESG principles and values into business decision-making processes, it plays an active role with direct oversight of the ESG performance of Sunlight REIT.

To ensure effective implementation of management system and initiatives, ESG-related matters are incorporated in the agenda of the Board meetings and our key governance process. The ESG Committee has been established with the responsibility for devising the strategic directions, policies and practices on ESG matters, including climate-related risks and corporate culture.

The list of material ESG issues is regularly identified, assessed and reviewed through engaging with our stakeholders and monitoring market trends to ensure appropriate risk mitigation plans and control measures are in place. Goals and targets are derived from ESG issues which have material impacts on the business. All sustainability disclosures and internal policies are reviewed and endorsed by the Board, while targets and performance are assessed on a timely basis.

Sustainability governance structure

A comprehensive and effective governance structure is crucial for the successful execution of our sustainability strategy. We have adopted a three-tier top-down governance structure to manage ESG issues and performance. The Board is responsible for overseeing and approving the ESG framework and strategy proposed by the ESG Committee. It also takes a leading role in assessing the impacts of material ESG-related risks and opportunities as well as their associated business implications for Sunlight REIT in the long run.

The ESG Committee is in place to define the strategy and guide the sustainability directions and priorities of Sunlight REIT. Chaired by the Chief Executive Officer with senior representatives from the Manager and the Property Manager, the ESG Committee conducts meetings regularly to discuss matters relating to ESG. In respect of the social aspect, the ESG Committee works closely with the Corporate Social Responsibility (“CSR”) Committee on community investment and involvement, while fostering connections with our stakeholders.



Message from CEO

Despite the profound impacts of the COVID-19 pandemic and global geopolitical tensions, business enterprises have continued to forge ahead and put the advancement of sustainability on the forefront of their agenda. Sunlight REIT has also been fully committed in this regard, striving to create sustainable value for its stakeholders, the community and society at large. Entering the final phase of our three-year sustainability roadmap, we take a step back to review and refine our performance targets and to assess the effectiveness of the management approach we have adopted in our sustainability journey.

The priority and urgency of climate change mitigation has clearly gained further traction. The Government of the HKSAR (the “**Government**”) has announced Hong Kong’s Climate Action Plan 2050 which outlines the strategies and targets for combating climate change. As a responsible landlord, Sunlight REIT is a staunch supporter of decarbonization and has played a growingly active role in achieving carbon neutrality by building a greener portfolio via asset upgrades and retrofits as well as the application of proptech. Our strenuous efforts to keep abreast of evolving industry standards are well recognized - during the Year, seven properties (representing almost 80% of the total GRA) have been awarded green building certifications (BEAM Plus Comprehensive or Selective Scheme).

Sustainable finance is another key ESG pursuit of Sunlight REIT, being amply illustrated by the fact that sustainability-linked loans (“**SLLs**”) currently representing over 60% of the total borrowings of Sunlight REIT. This important milestone reflects our commitment to establish a strong linkage between capital management and good ESG practices.

The Year under review witnessed the excruciating fifth wave of COVID-19 developed at the turn of 2022. Given the pandemic’s stubbornness, it is our top priority to ensure the health and safety of our tenants and employees. The deployment of proptech devices to enhance the indoor air quality (“**IAQ**”) of our properties, and the implementation of split team and work-from-home arrangements for our employees were among the key initiatives that will remain in place to cater for unforeseen circumstances.

Although the year ahead may again be fraught with uncertainties and challenges, we remain confident about the prospects for Sunlight REIT. As highlighted by the theme of this annual report, “**Crafting A Brighter Future**”, we will strive to overcome multiple hurdles while strengthening our ability to operate sustainably, promoting staff welfare, and empowering our partnerships with various stakeholders for the benefit of the community.

WU Shiu Kee, Keith

Chief Executive Officer

6 September 2022



Highlights of Major ESG Achievements

Hong Kong Sustainability Award 2020/21

by Hong Kong Management Association

Sunlight REIT has attained the following awards in recognition of its outstanding performance in sustainability management :

- Hong Kong Sustainability Award (Mid Cap)
- Special Recognition for Best Response to COVID-19
- Special Recognition for Innovation
- Special Recognition for Outstanding Sustainability Initiatives :
 - Economic Dimension
 - Social Dimension



BEAM Plus EB V2.0 Comprehensive Scheme – Final Platinum Rating

by The Hong Kong Green Building Council

Sunlight REIT has received this certification, exemplifying our commitment in building operation and management at Dah Sing Financial Centre (“**DSFC**”).



BEAM Plus EB V2.0 Selective Scheme – Excellent Grade

by The Hong Kong Green Building Council

Sunlight REIT has received the following certifications, exemplifying our dedicated effort in various aspects :

Materials and Waste aspect, and Indoor Environmental Quality aspect

- Strand 50
- Site Aspects
 - Sheung Shui Centre Shopping Arcade (“**SSC**”), Metro City Phase I Property (“**MCPI**”), Righteous Centre, 235 Wing Lok Street Trade Centre and Kwong Wah Plaza Property



Indoor Air Quality Certificates – Excellent & Good Class

by Indoor Air Quality Information Centre, Environmental Protection Department, The Government of the HKSAR

Sunlight REIT has received the following certifications, exemplifying our dedicated effort in constructing a healthy indoor environment for tenants and visitors at the following properties :

- DSFC (Excellent Class)
- MCPI (Good Class)
- SSC (Good Class)
- Strand 50 (Good Class)

Sustainability strategy framework

1
Vision statement













2030
Sustainability Vision

To be a preferred real estate investment trust with a clear vision of value creation and sustainable development, while inspiring and extending care to our stakeholders at places where we operate.

4
Strategic pillars

 Land	 Human	 Partnership	 Neighbourhood
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12
Focus areas

 Green buildings	 Employee well-being	 Tenant satisfaction and well-being	 Community investment
 Energy and carbon emissions	 Health and safety	 Supply chain management	
 Waste and water	 Training and development	 Sustainable financing	
 Climate change		 Strategic partnerships with NGOs	

3
Business foundations

Our capital	Our relationship
Governance	

Sustainability is a motto of Sunlight REIT – it is the cornerstone of our business. Accordingly, we have established a sustainability strategy framework to help us operate responsibly across all aspects of our business. Guided by our 2030 Sustainability Vision, the sustainability strategy framework is structured with the following core elements in place :

- **Strategic pillars** : Indispensable building blocks for business continuity where ESG risks and opportunities shall be addressed and considered.
- **Focus areas** : ESG priorities upon which our sustainability aspirations are built.
- **Business foundations** : Good corporate governance is fundamental to long-term business viability while “capital” and “relationship” represent the two facets reflecting our core business foundations.

Three-year sustainability roadmap

Following the formulation of our sustainability strategy framework and the establishment of key sustainability-related policies and targets, our main focus for the Year was on tracking the progress of implementation and assessing our overall performance.



Phase 1	Phase 2	Phase 3
Strategy formulation	Target setting	Progress tracking
<p>Establishing the sustainability strategy lays the groundwork for strengthening our sustainability management.</p> <p>Projects completed were :</p> <ul style="list-style-type: none"> • Enhanced internal awareness through capacity building and engagement exercises • Developed a sustainability strategy framework to drive ESG performance 	<p>Putting emphasis on improving the management system by reinforcing governance and setting targets.</p> <p>Projects completed were :</p> <ul style="list-style-type: none"> • Established four sustainability-related policies • Set sustainability targets in each focus area 	<p>During the Year, we focused on implementation and effectiveness tracking.</p> <p>Projects completed were :</p> <ul style="list-style-type: none"> • Reviewed the progress of implementing the sustainability strategy • Tracked and analyzed how far sustainability targets have been achieved • Engaged stakeholders to identify gaps and respective action plans

Looking ahead, we shall continue to closely keep up with market developments and changes, regulatory requirements and investors’ needs and expectations, while moving forward our ESG journey with another three-year roadmap with particular emphasis on investor-oriented rating requirements such as MSCI ESG Ratings and GRESB, as well as strengthening our efforts on climate action and related disclosure.

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Sustainability Targets^{Note}

We have formulated 21 sustainability goals across four strategic pillars in a specific, attainable and measurable manner to accomplish the 2030 Sustainability Vision. We regularly review our performance in relation to the targets and devise action plans to align with our vision.

Land



Green buildings

Target	Status	Progress in FY2021/22
Obtain green building certifications for four properties (DSFC, SSC, MCPI and Strand 50) by FY2025/26	Achieved 	All the four properties obtained green building certifications : <ul style="list-style-type: none"> • DSFC : BEAM Plus EB V2.0 Comprehensive Scheme Final Platinum Rating • Strand 50 : BEAM Plus EB V2.0 Selective Scheme (Materials and Waste aspect, and Indoor Environmental Quality aspect) Excellent Grade • SSC and MCPI : BEAM Plus EB V2.0 Selective Scheme (Site Aspects) Excellent Grade Another three properties also obtained green building certifications : <ul style="list-style-type: none"> • Righteous Centre, 235 Wing Lok Street Trade Centre and Kwong Wah Plaza Property : BEAM Plus EB V2.0 Selective Scheme (Site Aspects) Excellent Grade
Obtain good class or above IAQ certificates for 50% of properties (in terms of total GRA) by FY2025/26	Achieved 	65% of properties (in terms of total GRA) obtained good class or above IAQ certificates : <ul style="list-style-type: none"> • DSFC : Excellent Class • SSC, MCPI and Strand 50 : Good Class
Adopt one building innovation and/or ESG-related proptech annually	Achieved 	Adopted solar panels at rooftop of SSC with power analyzers and energy analysis platform

Note : The sustainability targets cover Sunlight REIT's wholly-owned properties and operations of the Manager and the Property Manager. The baseline year for energy consumption and carbon emissions as well as water consumption is FY2015/16, while the corresponding baseline year for training hours per employee, volunteering hours and CSR budget is FY2017/18.



Energy and carbon emissions

Reduce 25% energy consumption and carbon emissions by FY2030/31

In progress



Reduced **18%** energy consumption and **47%** carbon emissions

Conduct carbon audit by FY2025/26

In progress



Conducted carbon audit at DSFC



Waste and water

Divert 25% waste from landfill by FY2030/31

In progress



Diverted **6%** waste from landfill

Reduce 25% water consumption by FY2030/31

In progress



Reduced **14%** water consumption

Develop policy and system to record quantity of certain recyclables^{Note} for selected wholly-owned properties by FY2021/22

Achieved



- Established waste and water policy as well as waste management guideline in FY2020/21
- Added more recycling bins in wholly-owned properties
- Recorded the quantity of certain recyclables for two additional wholly-owned properties (The Harvest and Righteous Centre)

Conduct water risk assessment by FY2021/22

Achieved



Divided the water risk assessment of wholly-owned properties into two phases and all completed the first phase by FY2021/22. The second phase of the assessment will be conducted based on the result found in the first phase in order to seize opportunities for performance improvement



Climate change

Adopt Task Force on Climate-related Financial Disclosures (TCFD) framework for climate-related disclosure by FY2025/26

In progress



Reviewed ESG governance and corporate risk management structure to ensure the climate-related issues are integrated in business strategies and risk management framework

Note : Recyclables comprise glass bottles, rechargeable batteries and waste electrical and electronic equipment.

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Human



Employee well-being

Target	Status	Progress in FY2021/22
Conduct annual employee well-being survey by FY2022/23	In progress ■■■■	Integrated as part of employee satisfaction survey to understand employee well-being



Health and safety

Evaluate occupational health and safety training needs of employees by FY2025/26	In progress ■■■■	Made first attempt to include occupational health and safety related questions as part of employee satisfaction survey
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Training and development

Increase 30% training hours per employee by FY2030/31	In progress ■■■■	Increased 12.5% training hours per employee
Develop employee learning and development plan by FY2025/26	In progress ■■■■	Conducted employee training survey to facilitate the training plan development

Partnership



Tenant satisfaction and well-being

Target	Status	Progress in FY2021/22
Establish a green lease programme by FY2025/26	In progress ■■■■□	<ul style="list-style-type: none"> • Provided green tips and green fitting-out guidelines for tenants to collaborate on environmental protection • Reviewed relevant green leasing practices and partnership programmes in current real estate market



Supply chain management

Develop supply chain risks assessment system by FY2025/26	In progress ■■■■□	<ul style="list-style-type: none"> • Developed supplier self-assessment form to evaluate the ESG performance of suppliers
Develop and implement green procurement system by FY2025/26	Achieved 	<ul style="list-style-type: none"> • Established sustainable procurement policy in FY2020/21 • Revised green procurement guideline in FY2021/22 • Reviewed the implementation of green procurement system in FY2021/22



Sustainable financing

Develop sustainable finance framework by FY2025/26	In progress ■■■■□	<ul style="list-style-type: none"> • Completed three SLLs with an aggregate amount of over HK\$1.5 billion in FY2020/21 • Completed a SLL and a second tranche of existing SLL with an aggregate amount of HK\$1.3 billion in FY2021/22
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Strategic partnerships with NGOs

Conduct impact measurement for major corporate social responsibility initiatives by FY2030/31	In progress ■■■■□	In planning stage to start the community impact measurement
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Environmental, Social and Governance Report

Neighbourhood



Community investment

Target	Status	Progress in FY2021/22
Increase 50% volunteering hours by FY2030/31	In progress ■■■■■	Decreased 49% ^{Note} volunteering hours
Increase 100% CSR budget by FY2030/31	In progress ■■■■■	Increased 14% CSR budget

Note : The decrease in total volunteering hours as compared to the baseline year was mainly due to the cancellation of CSR activities attributable to the COVID-19 outbreak in Hong Kong. We will scale up our efforts in community partnership programmes and take part in volunteering services once the pandemic situation has become more stable.

Stakeholder engagement and materiality

Stakeholder engagement

Regular communications and engagement with various stakeholders is an integral part of our business – by understanding their needs, concerns and expectations in respect of our daily operations and ESG standards, the Manager can refine the operating strategy to help facilitate the long-term business growth and enhance the ESG performance of Sunlight REIT.

Key communications with stakeholders

Employees



- Staff activities
- Staff handbook
- Employee satisfaction surveys
- Education and training
- Employee performance appraisals

Tenants



- Bi-annual newsletters
- Tenant satisfaction surveys
- Tenant visits
- Community events

Media and the public



- Media interviews and press conferences
- Press releases
- Emails and phone calls
- Corporate website

Investors / Unitholders



- Annual/interim reports, announcements, circulars and other forms of corporate communication
- Investor presentations
- Meetings and conference calls
- Post results and non-deal roadshows
- Corporate website

Suppliers and business partners



- Suppliers screening and performance assessments
- Procurement and tendering
- Suppliers site inspections and checks

Government and regulators

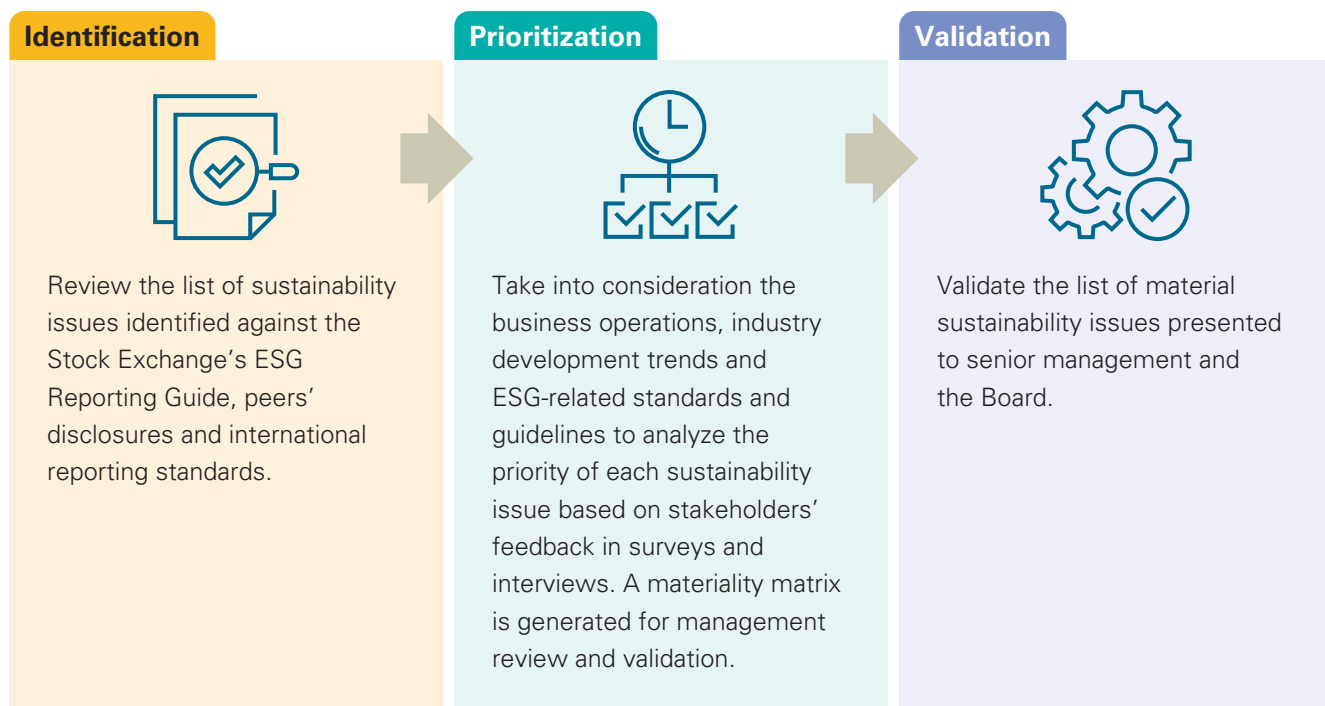


- Documents submission
- Meetings with regulatory authorities
- Site investigations
- Forums, seminars/webinars and conferences

Environmental, Social and Governance Report

Materiality assessment

According to the reporting principle of “Materiality”, it is essential to identify material ESG topics that may impact the business of Sunlight REIT and its stakeholders in order to formulate a robust ESG framework supported by good reporting disclosure. We have undertaken the materiality assessment via the following three-step process :



With reference to the result of the materiality assessment conducted in the prior year, and taking into account the business nature and operations of Sunlight REIT, the Manager takes a cautious review and prioritizes the material ESG issues of the Year. A materiality matrix illustrating the relative importance of the 23 sustainability topics is summarized below.



Environment

- 1 Energy consumption
- 2 Green buildings
- 3 Materials use
- 4 Waste management
- 5 Greenhouse gas emissions
- 6 Water consumption
- 7 Climate change

Social

- 1 Customer privacy protection
- 2 Quality assurance and customer satisfaction
- 3 Occupational health and safety
- 4 Customer health and safety
- 5 Employee well-being
- 6 Talent attraction and retention
- 7 Staff training and development
- 8 Employment practices
- 9 Diversity and inclusion
- 10 Supply chain management
- 11 Community investment

Governance

- 1 Legal compliance
- 2 Anti-corruption
- 3 Ethics and integrity
- 4 Risk management
- 5 Stakeholder engagement

Based on our internal review and ESG market trends, it has been agreed that green buildings, health and safety, and employee well-being – are being identified as critical sustainability issues with respect to both our business and stakeholders. Given the priority of these three sustainability issues, we will ensure to allocate sufficient resources to enhance the performances in each aspect.

Land



As the Manager of Sunlight REIT, we strive to support land use and real estate practices that contribute to the development of a resilient community, and to construct a green portfolio which helps to foster a sustainable environment. We have strictly complied with all applicable local regulations and standards^{Note} relating to air quality and greenhouse gas (“GHG”) emissions, effluent discharges and the handling of hazardous and non-hazardous waste materials in our operations.

Green buildings



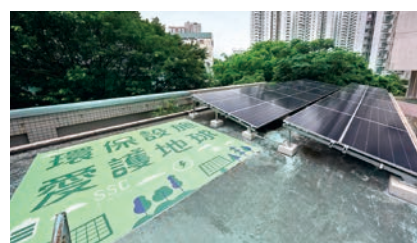
Aspiration : We operate our properties in accordance with a holistic set of green building principles and benchmarks and target for measurable improvement of our green performance.

We recognize that the properties which we manage and operate could exert significant impacts on the environment. Through effective management, responsible operation and sound maintenance that incorporate environmental considerations, we are dedicated to continuously enhancing our buildings’ performances in line with rigorous green building principles and standards widely recognized in Hong Kong.

Maintaining high standards of management and operations across various aspects, our flagship property, DSFC has been awarded by the BEAM Society Limited the highest Platinum Rating in HK-BEAM and subsequently BEAM Plus since 2011. The Final Platinum Rating achieved in the latest BEAM Plus for Existing Buildings V2.0 during the Year is a testament to our continued commitment to advocating green buildings. Strand 50 at Sheung Wan, as one of our core office properties, was also awarded Excellent Grade in BEAM Plus for Existing Buildings V2.0 (Selective Scheme) in Materials and Waste aspect as well as Indoor Environmental Quality aspect. In addition, SSC, MCPI, Righteous Centre, 235 Wing Lok Street Trade Centre and Kwong Wah Plaza Property were awarded Excellent Grade in BEAM Plus for Existing Buildings V2.0 (Selective Scheme) in Site Aspects.

Case Study | Adoption of proptech at SSC

A 122,000-square feet shopping mall completed in 1993 in the northern part of the New Territories, SSC has implemented various proptech measures to strengthen its operational efficiency. Notably, public hygiene is being placed at the forefront of property management, and we have accordingly utilized disinfection robot to help conduct daily disinfection at the premises. Meanwhile, IAQ sensors are installed in the mall to monitor air quality. Finally, we have successfully set up our maiden solar panels on the rooftop of SSC and have engaged with the Feed-in Tariff Scheme of CLP Power Hong Kong Limited from April 2022 onwards.



Solar panel



IAQ sensor



Disinfection robot

Note : Including but not limited to Air Pollution Control Ordinance (Chapter 311), Waste Disposal Ordinance (Chapter 354), Water Pollution Control Ordinance (Chapter 358) and Noise Control Ordinance (Chapter 400).

The existing structures of some properties may pose obstacles to installing additional green facilities to optimize their performances in energy, waste and water management. Despite these limitations, we have devoted substantial effort to upgrading existing building facilities to more resource-efficient models and implementing green procurement principles, and have adopted multiple measures and assessments, such as energy and carbon audits, lighting simulation, acoustic measurement and freshwater quality measurement, to ensure effective green property management practices. We are planning to launch a programme to conduct routine technical building and water assessments, with the objective of capturing any opportunities to increase the energy and resource efficiency of our portfolio.

We have acquired valuable and rewarding experiences in improving the environmental performance of our buildings, and our efforts have been demonstrated by a spate of green achievements during the Year. Looking ahead, we will continue to extend similar management and operational approaches to other smaller properties and explore the feasibility of obtaining green building certifications for them at the same time.

Energy and carbon emissions



Aspiration : We actively optimize energy efficiency and minimize carbon footprint of the properties under management by promoting best management practices and innovations.

As energy consumption is the major source of GHG emissions for our business, we have been devoting substantial efforts to improving our buildings' energy performance and reducing energy consumption and carbon emissions from time to time.

We are maintaining efficient communication with building managers, operation and maintenance personnel as well as end-users to achieve effective energy management. There are energy management plans which contain standardized practices and reference manuals concerning the operations of electrical and mechanical systems of various building types in our portfolio. They also provide guidelines and procedures for conducting energy audits, formulating and performing remedial actions, evaluating energy-saving initiatives and keeping records. These plans are reviewed on an annual basis in a bid to keep enhancing the energy efficiency of our properties.

We are pleased with the notable progress made in reducing the energy consumption at DSFC throughout the last 3 years, with its energy management plan first formulated in 2019 in accordance with BEAM Plus standards. Riding on the success at DSFC, we have formulated and launched energy management plans for SSC and MCPI respectively in February 2022. We will continue to extend similar practices to other properties in our portfolio to minimize carbon footprint.

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Solar panel at SSC

Exploring the use of renewable energy

At DSFC and Strand 50, we have installed self-sufficient solar-powered lighting based on the solar energy collected during the daytime from outdoor landscape areas. As mentioned earlier, the solar photovoltaic system at SSC has been in operation since April 2022 with the amount of power generation recorded under the Feed-in Tariff Scheme of CLP Power Hong Kong Limited.

Upgrading building installations to increase efficiency

Air-conditioning accounts for a considerable part of energy consumption in most buildings of Hong Kong. Since FY2020/21, we have engaged in an enhancement scheme by replacing obsolete split-type air-conditioning units with energy-efficient ones in selected office properties to minimize our environmental impacts.

In addition to the extensive use of LED lighting which is more energy efficient and eco-friendly across our portfolio, we have also installed an intelligent lighting system in the lobby of DSFC, through which 24/7 monitoring and light usage can be automatically adjusted in accordance with the traffic of the designated area.

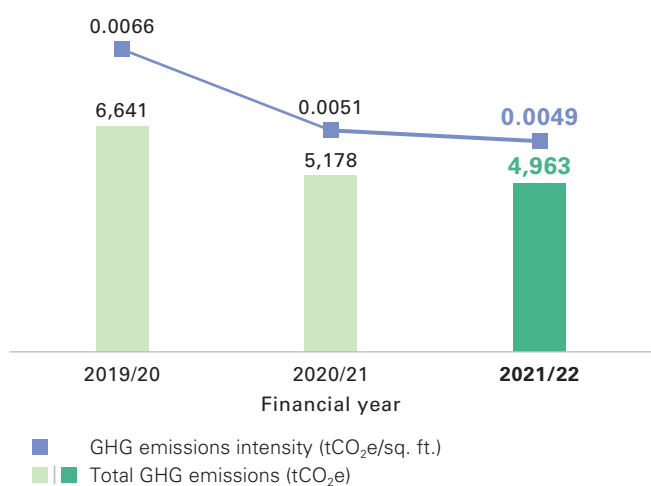


Power analyzer at Java Road 108 Commercial Centre

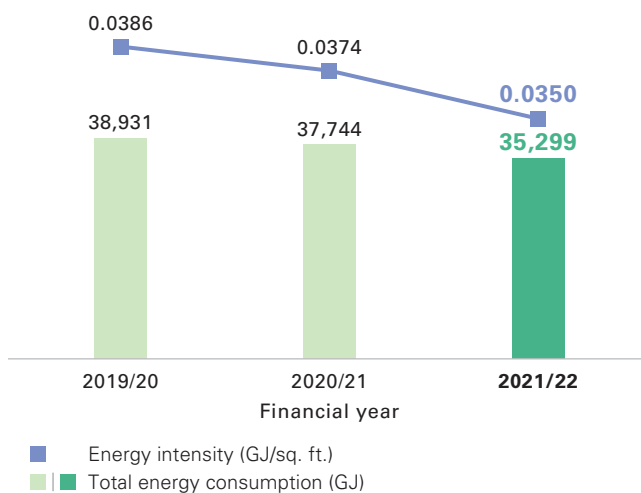
Conducting comprehensive data collection and analysis

To enhance the quality and efficiency of environmental data collection, monitoring and reporting, we have adopted leading-edge IoT devices connecting energy meters at DSFC. With real-time data streaming to Cloud Building OS, the meters can facilitate comprehensive and efficient data collection and analysis. Smart energy analyzers will also be installed at Strand 50, Righteous Centre, Java Road 108 Commercial Centre, 235 Wing Lok Street Trade Centre, On Loong Commercial Building and The Harvest shortly.

GHG emissions and intensity



Energy consumption^{Note} and intensity



Note : Starting from FY2019/20, total energy consumption refers to both direct energy consumption (i.e. the use of diesel for emergency generators) and indirect electricity consumption (i.e. purchased electricity) at properties.

Waste and water



Aspiration : We monitor the waste generated and water consumed in our operations to look for reduction opportunities to protect our environment.

In our daily operations, we strive to cut down on the volume of waste materials and to encourage water conservation. A **waste and water management policy** has been developed to elaborate on the procedures and practices to be adopted for related initiatives to achieve our established targets. Effective waste and water management not only brings benefits to the environment and human health but also helps reduce operating costs.

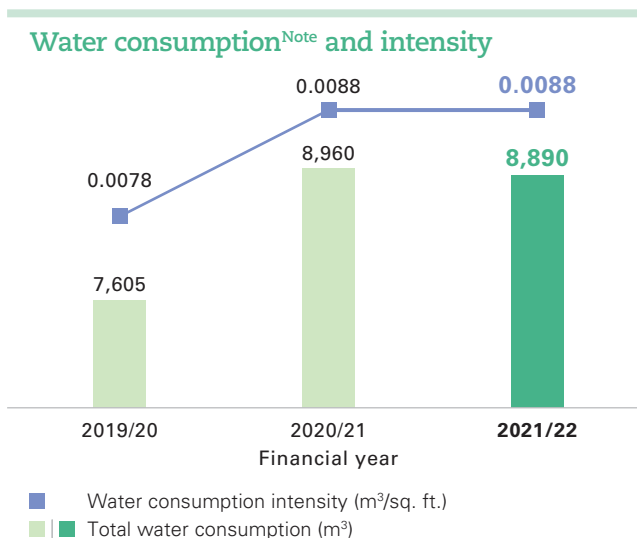
Waste management

With landfill space being considered as one of Hong Kong's most precious assets, moving away from the reliance on landfills for direct waste disposal is one of our priorities. Guided by the 3R approach (Reduce, Reuse, Recycle), we continue to undertake recycling campaigns and initiatives to reduce municipal waste generation. As we provide sufficient waste sorting facilities at various properties, our tenants, visitors and staff can recycle at their convenience.

Besides, we have been maintaining proper records of the waste generated and recycled at our wholly-owned properties with a waste monitoring mechanism. We are actively considering extending the practices to other suitable properties and exploring more feasible measures for waste reduction. By evaluating our waste management approach and regularly monitoring the progress made in respect of our waste reduction target, we are committed to nurturing a habit of recycling and upcycling, therefore avoiding unnecessary waste generation among our staff, tenants and shoppers.

Water conservation

Water is indispensable to our business operations; however, global warming has aggravated the shortage of water resources. Hence, we strive to optimize water efficiency and support water conservation. For instance, we have installed water-efficient fixtures or flow regulators and dual flush systems at lavatories to reduce water usage. Meanwhile, through regularly monitoring water usage data and analyzing consumption trends, we can carry out investigations and remedial actions immediately upon detecting abnormal usage patterns to prevent wastage due to water leakage. To raise the awareness among our tenants and encourage them to develop water conservation habits, we also distribute guidelines for efficient water consumption. During the Year, we engaged external consultants to conduct water risk assessments for our wholly-owned properties to evaluate our exposure to water-related risks, to explore mitigation alternatives and improvement areas for long-term water conservation for certain aging properties.



Climate change



Aspiration : We communicate the risks associated with climate change to our business partners and develop a policy to enhance the resilience of our business and stakeholders.

Higher frequency and intensity of heat extremes, droughts but heavier precipitation, reductions in snow cover and permafrost, to name a few, are clear examples of the increasingly precarious situation of global warming, which urgently requires more immediate attention from operating entities across industries. The warming of our atmosphere is principally caused by the release of greenhouse gases, and the most prevalent of these gases being carbon dioxide.

With the release of “Hong Kong’s Climate Action Plan 2050” and the corresponding target to achieve carbon neutrality by 2050, there are directions for identifying and managing climate risks for our city. As the Manager of Sunlight REIT, we have been engaging our stakeholders to rally support for environmental protection through the entire business chain, and will strive to strengthen our preparedness and put together mitigation measures ahead of time to cope with upcoming climate risks.

In FY2020/21, the Board approved and adopted a **climate change policy** for Sunlight REIT, which outlines our commitment to managing relevant risks across our operations and to developing mitigation, adaptation and resilience strategies to address such risks. Our risk management framework, which assesses ESG risks regularly, has included climate-related risks under the corporate risk register, allowing us to keep track of any potential climate-related issues which would cause financial and operational disruptions.

Note : The water consumption data for FY2020/21 was adjusted to reflect the actual consumption, while the corresponding data for FY2021/22 is projected based on actual billings received during the Year. The increase in total water consumption for FY2020/21 and FY2021/22 is reflective of the more frequent and comprehensive disinfection work conducted at the various premises of Sunlight REIT given the COVID-19 situation.

During the Year, we continued to monitor and manage climate issues relevant to our business. The identified physical and transition risks and our responses to address their likely impacts on our business operations are illustrated as follows :



Physical risks

Acute risk :

- The increased intensity of extreme weather conditions may cause severe damage to our building envelopes (such as broken windows, damaged glass doors and water leakage), resulting in disruptions to business operations and losses of revenue.

Chronic risk :

- Higher level of energy consumption at our properties to maintain room temperature at a comfortable level under heatwaves, and the change of rainfall patterns which may lead to flooding. Extreme weather events will likely increase operating and maintenance costs.



Transition risk

Policy risk :

- More stringent policy requirements from the Government and official institutions regarding climate change, emission regulations and reporting requirements, which may potentially increase operating costs.



Our Responses

- Conduct asset enhancement initiatives to prevent and alleviate the impacts arising from extreme weather events.
- Conduct regular reviews and analyses of local and international reporting requirements.
- Improve the portfolio's environmental performances with various building enhancement works and green management practices.

Going forward, we will continue to evaluate the relevance and materiality of climate-related risks and opportunities on an annual basis, while leveraging on the use of proptech to detect physical risks and raise the operational efficiency of our property management services, with the aim of enhancing our capability for monitoring and cushioning the potential impacts of climate change on our business in the future.

Please refer to "Climate Change" under Sustainability of our corporate website for more details.

Human



We firmly believe that Sunlight REIT's sustainable development greatly relies on the contributions of employees. We treat employees with respect and dignity and provide them with a safe and harmonious working environment. By constantly reviewing and refining our human resources policies, caring for employees' welfare, conducting vocational training and organizing team building activities, we strive to enhance employees' sense of belonging with a view to building a unified workforce to realize the core vision and values of Sunlight REIT.

Our staff handbook and other human resources policies outline the management and requirements related to compensation, recruitment and promotion, working hours, rest periods, dismissal, professional ethics and integrity, diversity, equal opportunity, anti-discrimination, as well as other benefits and welfare. We respect employee differences and strive to provide equal opportunities in the workplace, regardless of sex, race, age, family status and disability. During the Year, we have complied with the laws and regulations^{Note} relating to equal opportunities and other employment and labour practices, including but not limited to compensation and dismissal, recruitment and promotion, working hours, rest periods, diversity, anti-discrimination, child labour and forced labour.

Employee well-being



Aspiration : We endeavour to provide our employees with a quality working environment and to ensure that they are satisfied and engaged at work.

We offer competitive remuneration packages to our employees, covering basic salary, discretionary bonus, medical and other allowances, leaves in particular to birthday, vaccination and compassionate leaves and in-patient insurance, to attract and retain talents and maintain our competitiveness and a stable workforce.

We review employee remuneration and benefits on an annual basis, with reference to the prevailing regional market standards, industry benchmarks and employees' individual performances, such that our staff are rewarded with fair and competitive compensation. Salary adjustments, promotion and discretionary bonuses are offered to employees in recognition of their contributions. In addition, we have launched an ESG bonus scheme for employees with notable contributions to ESG, an initiative to incentivize our employees to devote more of their time and effort in this respect.

Note : Including but not limited to Employment Ordinance (Chapter 57), Inland Revenue Ordinance (Chapter 112), Sex Discrimination Ordinance (Chapter 480), Mandatory Provident Fund Schemes Ordinance (Chapter 485), Personal Data (Privacy) Ordinance (Chapter 486), Disability Discrimination Ordinance (Chapter 487), Family Status Discrimination Ordinance (Chapter 527), Race Discrimination Ordinance (Chapter 602) and Minimum Wage Ordinance (Chapter 608).

Committed to creating a cohesive and supportive workplace for our employees, we offer various kinds of initiatives, including the provision of lunch and refreshments, month-end special tea arrangements, casual wear on Fridays, seasonal holiday celebrations, lucky draws and other leisure activities. To foster a people-centred and caring work culture, we offer flexible working hours options for office staff in order to facilitate their balance between work and family responsibilities.

During the Year, we conducted our first annual satisfaction survey of all employees to understand their workplace experiences and solicit their viewpoints for identifying potential areas for improvement. The survey covers various aspects, such as employees' views on organizational setup, management transparency, workplace environment, job satisfaction, career development, teamwork, benefits and welfare, remuneration, and employee well-being. We value the feedback from employees and the chance to grow with them together.

Health and safety



Aspiration : It is our duty to look after employees' health and safety in the workplace and implement preventive measures to manage risks and emergency events.

Employee health and well-being are the cornerstones of organizational development and success. With a firm commitment to maintaining a healthy and safe environment for our employees, tenants and communities, our **health and safety policy** guides us for (a) identifying and managing potential occupational health and safety risks and hazards across all our day-to-day operations, (b) collaborating with our employees and contractors in cultivating a safe and responsible working culture and (c) continually improving our safety performance to achieve zero injuries and accidents in workplace as our ultimate goal.

Our workplace safety guidelines also provide our property management team with the standardized operational procedures, in-house safety rules and instructions to identify and mitigate potential risks and hazards with a view to minimizing work-related injuries in the workplace and properties under management. Our property management team carries out regular safety inspections to ensure the effectiveness of relevant precautionary safety measures and practices and implement corrective measures where appropriate. During the Year, we have strictly complied with the relevant laws and regulations^{Note} related to employee safety, and there was no non-compliance with the relevant health and safety laws and regulations.

Internal and external training courses are regularly offered to our colleagues, with the objective of enhancing our employees' awareness of workplace health and safety issues. In addition, we have organized a series of employee well-being activities, such as (a) "Wellness November", (b) webinars on the following topics : air quality, radio wave radiation, identification of harmful ingredients in products and healthy diets, and (c) High-Intensity Interval Training (HIIT), which help equip our employees with sound knowledge of health and safety during their work and encourage them to develop healthy living habits.

Note : Including but not limited to the Employees' Compensation Ordinance (Chapter 282) and the Occupational Safety and Health Ordinance (Chapter 509).

Environmental, Social and Governance Report



“Wellness November”

Number and rate of work-related fatalities & lost days due to work injury



Number of work-related fatalities

Nil

Rate of work-related fatalities

N/A

Lost days due to work injury

15

Amid a significant upsurge of infection cases during the fifth wave of COVID-19 in early 2022, we have closely monitored the pandemic situation and made swift responses and contingency plans to protect our employees. Work-from-home and split-team arrangements have been introduced since the early stage of the outbreak. Regular disinfection measures have been taken continuously to ensure a safe workplace for our staff. We have also provided rapid antigen test kits, personal hygiene supplies and anti-pandemic tips for our colleagues to help contain the spread of virus and protect the workplace. Free pre-vaccination health check and vaccination leave are offered to encourage more staff members to get vaccinated.

Training and development



Aspiration : We invest in our employees to develop and motivate talents so as to achieve our operating objectives.

We attach great importance to providing our colleagues with opportunities for growth and make constant efforts to enhance their essential skills and knowledge to adapt to an ever-changing business environment. Our **education and professional bodies allowance policy** provides subsidies to staff for professional training and relevant professional certifications and charters. A staff development fund has also been set up to support enrolments in designated training programmes, ranging from seminars and short courses to bachelor’s degrees and master’s programmes.

We assess staff’s development needs annually and facilitate training in specific areas that are considered necessary. During the Year, we conducted a training needs assessment survey of our employees to understand the types of skills that would benefit them and their work. In response to the survey results, a series of general on-the-job training courses in occupational health, corporate culture, management system and cybersecurity were provided to all employees. Moreover, based on differences in job nature and

positions/grades, specific training programmes were arranged both internally and externally on workflow automation, data analytics enhancement and understanding the essence of rental enforcement moratorium (promulgated by the Government). In light of the pandemic situation, a hybrid of online and offline training platforms were made available to offer flexible and effective learning experiences.

Total training hours completed by employees



Percentage of employees trained by gender



97%
Male



100%
Female

Anti-corruption and integrity

We are dedicated to conducting business in an ethical manner and maintaining a high level of integrity with no tolerance for corruption and bribery activities. The **anti-money laundering policy**, the **anti-fraud policy** and the **conflicts of interest policy** are in place, which state clearly the standards and behavioural requirements for all employees regarding bribery and corruption, fraud and conflicts of interest in daily business activities. Further, our code of conduct for staff also stipulates the requirements of preventing corruption in the workplace, while the **whistleblowing policy**¹ sets out the guidelines about irregularity reporting procedures. We encourage employees and business partners to report suspected misconduct and malpractice through various communication channels such as dedicated hotline and email.

We regularly review our internal control systems to ensure relevant policies and guidelines are strictly enforced, and actively manage the identification, review and monitoring of risks at different operational levels. Meanwhile, heads of departments and operating units are responsible for conducting systematic fraud risk assessments and imposing mitigation controls on identified fraud risks.

We organize regular ICAC anti-corruption and anti-bribery training sessions for our colleagues to raise their awareness of corruption-prone areas and potential traps in business activities. During the Year, 35% of employees attended and completed the refresher training, covering the anti-money laundering policy, the whistleblowing policy and other compliance policies, and the overview of the anti-money laundering and counter-terrorist financing regimes. We also mandate anti-corruption training for new hires.

We have complied with the local laws and regulations relating to corruption, bribery, extortion, fraud and money laundering². During the Year, there were no concluded legal cases regarding corrupt, bribery, extortion, fraud and money laundering practices brought against the Manager or its employees.

Notes :

1. The whistleblowing policy was previously known as policy of reporting of irregularities.
2. Including but not limited to Anti-Money Laundering and Counter-Terrorist Financing Ordinance (Chapter 615) and the Guideline on Anti-Money Laundering and Counter-Financing of Terrorism (For Licensed Corporations) issued by the SFC.

Partnership



Sunlight REIT seeks to create shared values by promoting enduring and reciprocal relationships with business partners along its value chain. As we are committed to providing quality services and spaces to our tenants, we also aim to achieve excellence in our business operations and contribute to the sustainable development of the community at large together with our suppliers, financial institutions and non-governmental organizations (“NGO”) partners.

Tenant satisfaction and well-being



Aspiration : We strive to develop a trusting landlord-tenant relationship supported by the provision of high-quality properties and services.

We take tenants’ needs and opinions seriously as strong landlord-tenant relationships are essential to building up our competitiveness in the industry. With the prolonged economic woes and social distancing measures that may cause disruptions to sales and operations, we have been mobilizing useful resources to support our tenants, including our rental support scheme as well as various sales-driven marketing activities which serve to complement the Government’s consumption voucher scheme in stimulating local consumption.

Tenant satisfaction

Aiming to construct a green and sustainable community, Sunlight REIT provides tenants with a fit-out guide encouraging them to consider sustainability initiatives from multiple perspectives, ranging from design management to certification and rating tools, aftercare and maintenance plans, use of resources, and site work and management. We are also planning to implement green leases in the future to galvanize tenant engagement with our sustainability initiatives.

For general operations, we have provided staff with extensive customer service training, while providing a Customer Service Manual to ensure that the standard of property management services shall be acceptable and continue to improve. When there are customer complaints, clear guidelines and instructions are in place for our employees to handle and resolve them promptly. To foster communication, we issue newsletters on a semi-annual basis as a channel to provide updates on Sunlight REIT’s latest business and ESG-related initiatives.

Overall satisfaction rate – Property management services^{Note}



In addition, we conduct tenant satisfaction surveys annually to collect and gauge tenants’ feedback on our services and shall ensure that their needs and concerns are addressed in a timely manner. During the Year, we collected opinions and suggestions from tenants regarding preference for ESG activities, and their views on how the building environment and indoor atmosphere are correlated with tenants’ well-being. Sunlight REIT will endeavour to further improve the quality of its properties and services.

Note : A total of 387 completed questionnaires were received from our tenants.



Tenant health and safety

The Manager believes that it is highly important to safeguard the health and safety of tenants as well as the shoppers and visitors of our properties. We have continued to make good use of proptech to help combat the pandemic. For example, UV-C disinfection robots have been deployed at each of SSC and MCPI to enhance the process of sterilization. More frequent and comprehensive disinfection work has also been undertaken particularly in our shopping malls and common areas of our core office properties.

Furthermore, we have placed extra effort into improving IAQ. Currently, all of our core properties, namely DSFC, SSC, MCPI and Strand 50, have obtained good class or above IAQ certificates. We have introduced IAQ sensors in SSC and MCPI to monitor air quality, such as the levels of carbon dioxide and PM2.5. Our **IAQ management policy** contains details about IAQ goal setting, allocation of responsibilities, implementation of work plans, management and education, standardizing IAQ management procedures for buildings across Sunlight REIT's portfolio. We will continue to consider other measures and strive to provide our tenants and staff with a green and healthy indoor environment.



Customer data security and privacy

Customer data security and privacy is of paramount importance in the digital age. We recognize our responsibility to ensure that all data and private information are properly protected in compliance with our **privacy policy statement**, which is posted on our website and updated on the basis of the Personal Data (Privacy) Ordinance (Chapter 486) in Hong Kong.

We take all necessary steps and measures to preserve the confidentiality and security of customer data in our daily operations. For instance, we restrict the access of sensitive customer information to authorized personnel only. No personal customer data will be retained and used for marketing purposes unless proper authorization or consent from tenants and customers is received. Frontline staff are trained in collecting, handling and using customer information to ensure the safeguarding of data privacy and compliance with regulatory requirements. Regular reviews of customer data handling guidelines are arranged to minimize the risk of data leakage. In tandem with the launch of our eShop platform, we have implemented additional precautionary measures to handle our customer data and strengthened staff awareness of cybersecurity through proper training. During the Year, we did not identify any non-compliance with the laws and regulations relating to data privacy.

Supply chain management



Aspiration : We work with our suppliers to ensure we operate on the basis of a sustainable value chain.

Sunlight REIT values strategic cooperation with its suppliers to achieve mutual sustainable business development. To maintain our quality of services and ensure smooth operations, we have established a series of stringent management approaches in supplier assessment and procurement management. We also make particular effort to identify possible reputational, social and environmental risks that our suppliers might be associated with.

Our **procurement policy** and the procedures for evaluation and selection of suppliers set out the standards of managing suppliers, including the selection of new suppliers and contractors and performance reviews, as well as the procurement process. Background checks are put in place as we take into account various criteria, such as qualifications, capability, quality of services and previous business and compliance track records, to ensure their competency for providing reliable products and services. To manage our ESG risks along the supply chain, we give preference to suppliers and contractors that can demonstrate their commitment to occupational health and safety as well as environmental management. The supplier/contractor self-assessment questionnaires and regular performance evaluations of our existing suppliers and contractors, in terms of ESG performance, product and service quality, delivery time and after-sale services, are conducted to ensure that their performances consistently meet our standards and expectations. We expect all our partners on the supply chain to maintain adequate environmental and occupational health and safety management control procedures, to comply with applicable laws and regulations, and to minimize environmental and social risks in their business operations.

We have developed a green procurement system with reference to ISO 20400 Sustainable Procurement Guidelines and global best practices to manage supply chain risks across our operations. We have also formulated sustainable procurement guidelines according to our portfolio's context, to provide standardized and practical procedures when making purchasing decisions. We tend to procure products and services that are sourced locally, are environmentally and socially responsible, and are conducive to the health and wellness of our stakeholders. We regularly review our green procurement processes and communicate our environmental and social requirements and expectations with our major suppliers.

Sustainable financing



Aspiration : We collaborate with financial institutions to explore financing opportunities that can gauge and contribute to sustainability initiatives.

Sunlight REIT is committed to integrating sustainability into its capital and treasury management. Being one of the focus areas in our 2030 Sustainability Vision, we actively support the transition to a low-carbon, more resilient economy through sustainable financing.

During the Year, we secured Sunlight REIT's fourth SLL from The Hongkong and Shanghai Banking Corporation Limited amounting to HK\$500 million, and concluded the drawdown of HK\$800 million SLL from Bank of China (Hong Kong) Limited, being the second tranche of an overall HK\$1,300 million SLL commitment. These moves marked a significant milestone in our sustainability journey, with SLLs now exceeding 60% of our total borrowings. It also demonstrates the support from our banking partners for the advancement of our sustainability agenda.

The key performance targets for evaluating sustainability performance in these SLLs include energy consumption, IAQ, employee training, education and youth career development. If the agreed sustainability targets under the loan agreement have been achieved, Sunlight REIT will be entitled to certain interest savings which could be ploughed back into its ESG initiatives and projects to further promote the well-being of the community.

Highlights of sustainability-linked loans

Sustainability-linked loans					
Lender	Sumitomo Mitsui Banking Corporation	DBS Bank Ltd., Hong Kong Branch	Bank of China (Hong Kong) Limited	The Hongkong and Shanghai Banking Corporation Limited	
Drawdown date	October 2020	April 2021	1st tranche : June 2021	2nd tranche : June 2022	February 2022
Loan size	Japanese yen 7,000 million (equivalent to approximately HK\$513 million)	HK\$500 million	HK\$500 million	HK\$800 million	HK\$500 million
Tenure	7 years	5 years	4 years	4 years	4.5 years
Sustainability performance targets	The targets focus on environmental and social aspects, comprising energy consumption, IAQ, employee training, education and youth career development.				
Use of proceeds	For refinancing and other general corporate purposes.				



Year 2022 Credentials of Green Deposit with Compliments

We have also received the Year 2022 Credentials of Green Deposit with Compliments from Hang Seng Bank Limited, recognizing our support in making deposits towards funding eligible environmentally beneficial business and projects towards a greener world.

Looking ahead, on top of SLLs, we will also explore the development of Sunlight REIT's green financing framework with reference to international principles, with a view to reinforcing our commitment to the sustainability through capital management.

Neighbourhood



We believe that the continued success of our business is intrinsically linked to the well-being of the neighbourhood. A core component of our ESG strategy is contributing positively to the communities in which we operate. Through active engagement, we strive to understand and respond to the needs of these communities.

Community investment



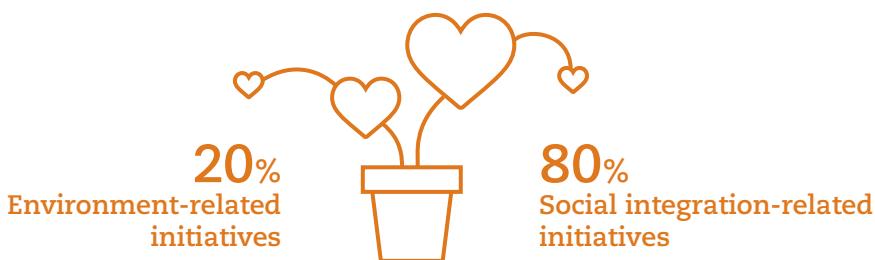
Aspiration : We aspire to create positive impacts on the community, trusting that when the neighbourhood in which we operate thrives, so do we.

Sunlight REIT engages in active dialogues with various stakeholders and brings the community to a brighter and sustainable future by lifting the lives of people around. The CSR Committee has been established to initiate and implement CSR programmes. During the Year, the committee members met regularly to discuss major CSR events carried out, upcoming CSR plans and the corresponding budget. A **community investment policy** is in place to enable us to evaluate and prioritize initiatives which are relevant to our business and can optimize the impacts on Sunlight REIT's neighbourhood. The Manager collaborates with our employees, tenants and community partners, and maintains a continuous focus on enhancing youth education and addressing the needs of the underprivileged to build an inclusive and sustainable community.

Total volunteering hours



Percentage of CSR initiatives by category



Over **160** participants joined in the activity



Caring for families

The popularity of and dependency on digital devices may cause estrangement between family members. During the Year, we organized the “Unplug to Reconnect” activity with the intention of fostering intergenerational inclusion and parent-child relationship. It provided an opportunity for participants to re-examine the role of mobile phones and the proper use of technology in interpersonal relationships and interactions. Through a series of activities, we hope that families can treasure their time together and spend more time on face-to-face communication with each other.



“Unplug to Reconnect”



“Green. Art. Connect”

More than **150** parents and children participated in the programme



With our ongoing partnership with Evangelical Lutheran Church Social Service – Hong Kong, we have launched an eight-month programme to offer a series of green education activities for underprivileged families in Kwai Chung District. With the theme of “Green. Art. Connect”, the programme brought together a group of female carers, primary school children and children with special educational needs through community and green arts, while raising public awareness of resources conservation, community care and waste recycling.

Caring for the elderly

In light of a significant upsurge of infection cases during the fifth wave of COVID-19, certain sectors in the community such as the elderly living alone, disable persons, low-income families, patients, etc. were short of pandemic prevention products and daily necessities. We endeavour to allocate our resources to provide special care for groups in need under such emergency circumstances. During the Year, we partnered with St. James' Settlement to distribute 800 anti-pandemic bags with rapid self-test kits, hand sanitizing gel, disinfectant bleach and food supplies to three elderly centres in March 2022. We hope that this would help support the elderly in overcoming the difficulties under the pandemic, while expressing our respect and appreciation to this generation.



Distribution of anti-pandemic bags

Caring for the youth

Facilitating experience and knowledge transfer nurtures and inspires the younger generation to find their career paths. During the Year, we continued to support the "Career Sparkle – Career Live" programme organized by St. James' Settlement to motivate students to plan for their career goals and cultivate good work ethics. The programme provided an opportunity for adolescents and youth to explore future career options and apply their skills and knowledge to career-specific tasks through a series of career experience games, school services and education.

Going forward, we will continue to join hands with our employees and NGO partners to serve the community by initiating and participating in various social projects, with a view to promoting volunteerism and strengthening our ties with the society.


459 students have participated in the programme since it was launched in FY2020/21

Performance Summary

	Unit	FY2021/22	FY2020/21	FY2019/20
Environmental				
(1) Energy consumption and GHG emissions¹				
(a) Direct energy consumption				
(i) Diesel by emergency generation	L	389	413	471
(b) Indirect energy consumption				
(i) Purchased electricity	MWh	9,801	10,480	10,809
(c) Total energy consumption				
(i) Total energy consumption	GJ	35,299	37,744	38,931
(ii) Energy intensity	GJ/sq. ft.	0.0350	0.0374	0.0386
(iii) Total energy consumption	MWh	9,805	10,484	10,814
(iv) Energy intensity	MWh/sq. ft.	0.0097	0.0104	0.0107
(d) GHG emissions²				
(i) Direct emissions (Scope 1)	tCO ₂ e	1.02	1.08	1.23
(ii) Energy indirect emissions (Scope 2)	tCO ₂ e	4,958	5,174	6,637
(iii) Other indirect emissions (Scope 3) ³	tCO ₂ e	3.80	3.60	3.06
(iv) Total GHG emissions	tCO ₂ e	4,963	5,178	6,641
(v) GHG emissions intensity	tCO ₂ e/sq. ft.	0.0049	0.0051	0.0066
(2) Waste management				
(a) Waste generation⁴				
(i) Non-hazardous waste ⁵	'000 kg	1,084	902	–
(ii) Non-hazardous waste intensity	kg/sq. ft.	1.1	0.9	–
(b) Waste recycling⁶				
(i) Paper	'000 kg	62	74	82
(ii) Plastic	kg	388	1,008	343
(iii) Metal	kg	387	567	320
(iv) Fluorescent lamps and tubes ⁷	kg	3,010	225	225
(3) Water consumption⁸				
(a) Total water consumption				
(b) Water consumption intensity	m ³	8,890	8,960	7,605
	m ³ /sq. ft.	0.0088	0.0088	0.0078
Social				
(1) Profile of workforce⁹				
(a) Total workforce				
(i) By gender	Number	137	140	142
Male	Number (%)	78 (57%)	82 (59%)	80 (56%)
Female	Number (%)	59 (43%)	58 (41%)	62 (44%)
(ii) By employment type	Number (%)	136 (99%)	139 (99%)	141 (99%)
Full-time	Number (%)	1 (1%)	1 (1%)	1 (1%)
Part-time	Number (%)	1 (1%)	1 (1%)	1 (1%)
(iii) By age group	Number (%)	9 (7%)	11 (8%)	10 (7%)
Below 30	Number (%)	77 (56%)	79 (56%)	83 (58%)
30-50	Number (%)	51 (37%)	50 (36%)	49 (35%)
Over 50	Number (%)	57 (42%)	58 (42%)	60 (42%)
(iv) By employee category	Number (%)	47 (34%)	48 (34%)	48 (34%)
General	Number (%)	33 (24%)	34 (24%)	34 (24%)
Supervisory	Number (%)	33 (24%)	34 (24%)	34 (24%)
Managerial	Number (%)	33 (24%)	34 (24%)	34 (24%)
(v) By geographical region	Number (%)	137 (100%)	140 (100%)	142 (100%)
Hong Kong	Number (%)	137 (100%)	140 (100%)	142 (100%)

Notes:

- The coverage of energy consumption and greenhouse gas emissions included all nine wholly-owned properties of Sunlight REIT.
- References for the calculation of our Scope 1, Scope 2 and Scope 3 emissions include the Guidelines to Account for and Report on Greenhouse Gas Emissions and Removals for Buildings (Commercial, Residential or Institutional Purposes) in Hong Kong (2010 edition), emission intensity published by CLP Power Hong Kong Limited in 2021, The Hong Kong Electric Company, Limited in 2021 and Water Supplies Department in FY2020/21, and the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard.
- Other indirect emissions (Scope 3) data for FY2020/21 was adjusted to reflect the actual emission in accordance with the corresponding adjustment of water consumption data.
- The non-hazardous waste generation data has been reported starting from FY2020/21. Hazardous waste includes fluorescent lamps and tubes while non-hazardous waste includes paper, plastic and metal. The coverage of the data included all nine wholly-owned properties of Sunlight REIT. The assumption for the weight of a 660-litre waste bin is 60kg. The hazardous waste generated in our properties is consigned to licensed service providers for collecting, handling and proper disposal.
- We started to measure and report the amount of food waste generated in MCPI in FY2021/22. This resulted in the slight increase of the total amount of non-hazardous waste during the Year.
- The coverage of paper, plastic and metal recycling included DSFC, SSC, MCPI and Strand 50. The coverage of fluorescent lamps and tubes recycling included DSFC, SSC and Strand 50 only.
- We started to measure and report the amount of fluorescent lamps and tubes recycled in MCPI in FY2021/22.
- The coverage of water consumption included eight wholly-owned properties of Sunlight REIT, excluding The Harvest, in which all water points are located within tenants' area and under tenants' control. The water consumption data for FY2020/21 was adjusted to reflect the actual consumption, while the corresponding data for FY2021/22 is projected based on actual billings received during the Year. The increase in total water consumption for FY2020/21 and FY2021/22 is reflective of the more frequent and comprehensive disinfection work conducted at the various premises of Sunlight REIT given the COVID-19 situation.
- The profile of workforce data was compiled based on the number of employees at the end of each reporting year.

Environmental, Social and Governance Report

	Unit	FY2021/22	FY2020/21	FY2019/20
Social				
(2) Employee turnover				
(a) Turnover rate ¹⁰	%	16	16	16
(b) Total number of turnover	Number	22	22	23
(i) By gender				
Male	Number (%)	11 (14%)	9 (11%)	12 (15%)
Female	Number (%)	11 (19%)	13 (22%)	11 (18%)
(ii) By age group				
Below 30	Number (%)	6 (67%)	5 (45%)	7 (70%)
30-50	Number (%)	14 (18%)	15 (19%)	7 (8%)
Over 50	Number (%)	2 (4%)	2 (4%)	9 (18%)
(3) Health and safety				
(a) Number of work-related fatalities	Number	Nil	Nil	Nil
(b) Rate of work-related fatalities	%	N/A	N/A	N/A
(c) Lost days due to work injury	Days	15	Nil	6
(4) Development and training				
(a) Percentage of employees trained	%	100	80	71
(b) Total training hours completed by employees	Hours	2,473	1,465	1,088
(i) By gender				
Male	%	97	79	70
Female	%	100	82	72
(ii) By employee category				
General	%	89	61	56
Supervisory	%	100	90	71
Managerial	%	100	100	100
(c) Average training hours completed per employee	Hours	18	10	8
(i) By gender				
Male	Hours	17	10	5
Female	Hours	20	11	11
(ii) By employee category				
General	Hours	4	5	4
Supervisory	Hours	25	16	9
Managerial	Hours	34	10	13
(5) Supply chain management				
(a) Total number of suppliers ¹¹	Number	274	275	–
(i) By geographical region				
Hong Kong	Number	272	274	–
Overseas	Number	2	1	–
(6) Complaints received				
(a) Number of service-related complaints received ¹²	Number	12	15	–
(7) Anti-corruption and integrity				
(a) Number of concluded legal cases regarding corrupt practices brought against the Manager or its employees	Number	Nil	Nil	Nil
(8) Community investment				
(a) Total volunteering hours ¹³	Hours	93	112	148

Notes :

10. The turnover rates cover voluntary resignations, retirements and dismissals during the corresponding reporting year.

11. The number of suppliers has been reported starting from FY2020/21.

12. The number of service-related complaints received has been reported starting from FY2020/21.

13. The decrease of total volunteering hours in FY 2021/22 was mainly due to the cancellation of planned face-to-face CSR activities attributable to the fifth wave of COVID-19 outbreak in Hong Kong.

Awards and Certificates in FY2021/22

Awards/Certificates	Participating entities/Properties	Awarding bodies
Overall		
Hong Kong Sustainability Award 2020/21 (Mid Cap)	Sunlight REIT	The Hong Kong Management Association
Environmental		
Corporate Environmental Leadership Award 2021	The Property Manager : Metro City Phase I Property	Bank of China (Hong Kong)
Commendation Scheme on Source Separation of Commercial and Industrial Waste – Certificate of Merit (Shopping Mall/Arcade)	The Property Manager : 1. Sheung Shui Centre Shopping Arcade 2. Metro City Phase I Property	Environmental Protection Department, The Government of the HKSAR
Enterprises Cherish Water Charter 2022	The Property Manager : Dah Sing Financial Centre	Water Supplies Department, The Government of the HKSAR
Energy Saving Charter 2021	The Property Manager : Dah Sing Financial Centre	Environment and Ecology Bureau, Electrical and Mechanical Services Department, The Government of the HKSAR
Green Office Award Labelling Scheme (GOALS)	The Property Manager : 1. Sheung Shui Centre Shopping Arcade 2. Metro City Phase I Property	World Green Organisation
BEAM Plus EB V2.0 Comprehensive Scheme (Final Platinum Rating)	The Property Manager : Dah Sing Financial Centre	The Hong Kong Green Building Council
BEAM Plus EB V2.0 Selective Scheme (Materials and Waste aspect, and Indoor Environmental Quality aspect) (Excellent Grade)	The Property Manager : Strand 50	The Hong Kong Green Building Council
BEAM Plus EB V2.0 Selective Scheme (Site Aspects) (Excellent Grade)	The Property Manager : 1. Sheung Shui Centre Shopping Arcade 2. Metro City Phase I Property 3. Righteous Centre 4. 235 Wing Lok Street Trade Centre 5. Kwong Wah Plaza Property	The Hong Kong Green Building Council
Indoor Air Quality Certificate (Excellent Class)	The Property Manager : Dah Sing Financial Centre	Indoor Air Quality Information Centre, Environmental Protection Department, The Government of the HKSAR
Indoor Air Quality Certificate (Good Class)	The Property Manager : 1. Sheung Shui Centre Shopping Arcade 2. Metro City Phase I Property 3. Strand 50	Indoor Air Quality Information Centre, Environmental Protection Department, The Government of the HKSAR
Special Recognition for Innovation 2020/21	Sunlight REIT	The Hong Kong Management Association
The HKIFM Excellence in Facility Management Awards 2021 – Office Building (Excellence Award)	The Property Manager : Dah Sing Financial Centre	The Hong Kong Institute of Facility Management
The HKIFM Excellence in Facility Management Awards 2021 – Retail (Excellence Award)	The Property Manager : 1. Sheung Shui Centre Shopping Arcade 2. Metro City Phase I Property	The Hong Kong Institute of Facility Management
Social and Governance		
Caring Company	1. The Manager 2. The Property Manager	The Hong Kong Council of Social Service
Good MPF Employer	1. The Manager 2. The Property Manager	Mandatory Provident Fund Schemes Authority
Happy Company	1. The Manager 2. The Property Manager	Promoting Happiness Index Foundation
Special Recognition for Best Response to COVID-19 2020/21	Sunlight REIT	The Hong Kong Management Association
Special Recognition for Outstanding Sustainability Initiative (Economic Dimension) 2020/21	Sunlight REIT	The Hong Kong Management Association
Special Recognition for Outstanding Sustainability Initiative (Social Dimension) 2020/21	Sunlight REIT	The Hong Kong Management Association



Statement No. : **SRA-HK 776571**

Sunlight Real Estate Investment Trust (“Sunlight REIT”) Environmental, Social and Governance Report FY2021/22

The British Standards Institution is independent of Sunlight REIT and Henderson Sunlight Asset Management Limited (the “**Manager**”), as the manager of Sunlight REIT, has no financial interest in the operation of Sunlight REIT other than for the assessment and assurance of Sunlight REIT for its Environmental, Social and Governance Report for the year ended 30 June 2022 (the “**Report**”).

This independent assurance opinion statement has been prepared for Sunlight REIT solely for the purposes of assuring its statements relating to the Report, more particularly described in the scope below. It was not prepared for any other purpose. The British Standards Institution will not, in providing this independent assurance opinion statement, accept or assume responsibility (legal or otherwise) or accept liability for or in connection with any other purpose for which it may be used, or towards any person by whom the independent assurance opinion statement may be read. This statement is intended to be used by stakeholders of Sunlight REIT and management of the Manager of Sunlight REIT.

This independent assurance opinion statement is prepared on the basis of review by the British Standards Institution of information presented to it by the Manager. The review does not extend beyond such information and is solely based on it. In performing such review, the British Standards Institution has assumed that all such information is complete and accurate.

Any queries that may arise by virtue of this independent assurance opinion statement or matters relating to it should be addressed to the Manager only.

Scope

The scope of engagement agreed upon with the Manager includes the following :

1. The assurance covers the whole Report and focuses on systems and activities of Sunlight REIT in Hong Kong, which include management of its assets, during the period from 1 July 2021 to 30 June 2022 (the “**Reporting Year**”). The Report is prepared in accordance with Environmental, Social and Governance Reporting Guide (“**ESG Reporting Guide**”) in Appendix 27 of the Rules Governing the Listing of Securities issued by the Hong Kong Exchanges and Clearing Limited (“**HKEX**”).



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2. Type 1 Moderate Level of Assurance evaluates the nature and extent of Sunlight REIT and/or the Manager's adherence to four reporting principles : Inclusivity, Materiality, Responsiveness and Impact. The specified sustainability performance information/data disclosed in the Report has been evaluated.

Opinion statement

We conclude that the Report provides a fair view of Sunlight REIT's sustainability programmes and performance in the Reporting Year. We believe that the social and environmental performance indicators are fairly represented in the Report, in which Sunlight REIT's efforts to pursue sustainable development are widely recognized by its stakeholders.

Our work was carried out by a team of sustainability report assurers. We planned and performed this part of our work to obtain the necessary information and explanations. We considered Sunlight REIT and the Manager have provided sufficient evidence that Sunlight REIT's self-declaration of compliance with the HKEX's ESG Reporting Guide was fairly stated.

Methodology

Our work was designed to gather evidence on which our conclusion is based. We undertook the following activities :

- A top level review of issues raised by external parties that could be relevant to Sunlight REIT's policies to check on the appropriateness of statements made in the Report;
- Discussion with senior executives on Sunlight REIT's approach to stakeholder engagement. We had no direct contact with external stakeholders;
- Interview with staff involved in sustainability management, report preparation and provision of report information;
- Review of key organizational developments;
- Review of supporting evidence for claims made in the Report including raw data and supporting evidence of the sustainability information; and
- An assessment of Sunlight REIT's reporting and management processes concerning reporting against the principles of Inclusivity, Materiality, Responsiveness and Impact.

Conclusions

A detailed review against the Principles of Inclusivity, Materiality, Responsiveness and Impact, and the ESG Reporting Guide is set out below.



Inclusivity

The Report has reflected the fact that Sunlight REIT and the Manager engage with its significant stakeholders through various channels such as staff activities; staff handbook; employee satisfaction surveys; education and training; employee performance appraisals; bi-annual newsletters; tenant satisfaction surveys; tenant visits; community events; media interviews and press conferences; press releases; emails and phone calls; corporate website; annual/interim reports, announcements, circulars and other forms of corporate communication; investor presentations; meetings and conference calls; post-results and non-deal roadshows; suppliers screening and performance assessment; procurement and tendering; suppliers site inspections and checks; strategic cooperation negotiations; documents submission; meetings with regulatory authorities; site investigations; forums, seminars/webinars and conferences; and more.

Sunlight REIT's operation involves various methods of engaging its stakeholders on an on-going basis. The Report covers economic, social and environmental aspects of concern to its stakeholders with a fair level of disclosure. In our professional opinion, Sunlight REIT adheres to the principle of Inclusivity. Areas for enhancement of the Report were adopted by Sunlight REIT and/or the Manager before the issuance of this opinion statement.

Materiality

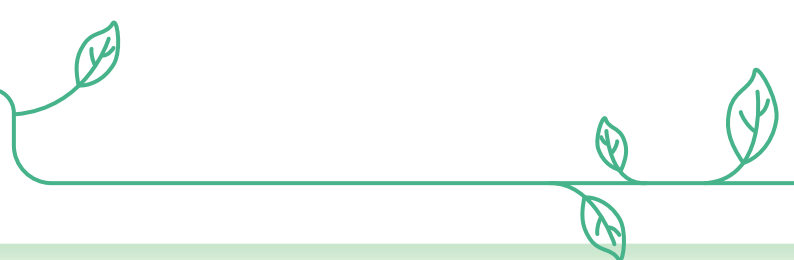
Sunlight REIT publishes sustainability information that enables its stakeholders to make informed judgments about Sunlight REIT's management and performance. In our professional opinion, the Report adheres to the principle of Materiality and identifies Sunlight REIT's material aspects by using appropriate methods of materiality analysis and demonstrating material issues in a matrix form. Areas for enhancement of the Report were adopted by Sunlight REIT and/or the Manager before the issuance of this statement.

Responsiveness

Sunlight REIT and the Manager have implemented practices that respond to the expectations and perceptions of its stakeholders. These include various surveys and feedback mechanisms for both internal and external stakeholders. In our professional opinion, Sunlight REIT adheres to the principle of Responsiveness. Areas for enhancement of the Report were adopted by Sunlight REIT and/or the Manager before the issuance of this statement.

Impact

Sunlight REIT and the Manager have established processes to understand, measure and evaluate its impacts in qualitative and quantitative way. These processes enable Sunlight REIT and/or the Manager to assess its impact and disclose them in the Report. In our professional opinion, Sunlight REIT adheres to the principle of Impact. Areas for enhancement of the Report were adopted by Sunlight REIT and/or the Manager before the issuance of this statement.



HKEX's ESG Reporting Guide

Based on our verification review, we are able to confirm that social responsibility and sustainable development key performance indicators and disclosures in the two ESG subject areas : Environmental and Social, are reported in accordance with the HKEX's ESG Reporting Guide.

In our professional opinion, the Report covers Sunlight REIT's social responsibility and sustainability issues. Areas for enhancement of the Report were adopted by Sunlight REIT and/or the Manager before the issuance of this statement.

Assurance level

The Type 1 Moderate Level of Assurance provided in our review is defined by the scope and methodology described in this statement.

Responsibility and limitations

It is the responsibility of the Manager's senior management to ensure that the information being presented in the Report is accurate. The assurance is limited by information presented by the Manager. Our responsibility is to provide an independent assurance opinion statement to stakeholders giving our professional opinion based on the scope and methodology described.

Competency and independence

The assurance team was composed of lead assurers, who are experienced in the industrial sector, and trained in a range of sustainability, environmental and social standards including GRI G3, GRI G3.1, GRI G4, GRI Standards, AA1000, HKEX's ESG Reporting Guide, UNGC's Ten Principles, ISO 20121, ISO 14064, ISO 14001, OHSAS 18001, ISO 45001, ISO 9001, and ISO 10002, etc. British Standards Institution is a leading global standards and assessment body founded in 1901. The assurance is carried out in line with the BSI Fair Trading Code of Practice.

For and on behalf of BSI :



Mr. Stephen Yu
Chief Operating Officer – Hong Kong
China Operational Resilience Director

Hong Kong
16 September 2022

Verifier of the Report :



Mr. Aaron Chim
Lead Assuror



Environmental, Social and Governance Report

ESG Reporting Guide Contents Index

Mandatory Disclosure Requirements	Corresponding Section
Governance Structure	
A statement from the board containing the following elements :	Our Sustainability Approach – Sustainability governance structure
(i) a disclosure of the board’s oversight of ESG issues;	
(ii) the board’s ESG management approach and strategy, including the process used to evaluate, prioritize and manage material ESG-related issues (including risks to the issuer’s businesses); and	Stakeholder Engagement and Materiality – Materiality assessment
(iii) how the board reviews progress made against ESG-related goals and targets with an explanation of how they relate to the issuer’s businesses.	
Reporting Principles	
A description of, or an explanation on, the application of the following Reporting Principles in the preparation of the ESG report :	About the ESG Report – Reporting standard and reporting principles
Materiality : The ESG report should disclose : (i) the process to identify and the criteria for the selection of material ESG factors; (ii) if a stakeholder engagement is conducted, a description of significant stakeholders identified, and the process and results of the issuer’s stakeholder engagement.	
Quantitative : Information on the standards, methodologies, assumptions and/or calculation tools used, and source of conversion factors used, for the reporting of emissions/energy consumption (where applicable) should be disclosed.	
Consistency : The issuer should disclose in the ESG report any changes to the methods or KPIs used, or any other relevant factors affecting a meaningful comparison.	
Reporting Boundary	
A narrative explaining the reporting boundaries of the ESG report and describing the process used to identify which entities or operations are included in the ESG report. If there is a change in the scope, the issuer should explain the difference and reason for the change.	About the ESG Report – Reporting scope

Aspect	KPI	Description	Corresponding Section
A. Environment			
A1 Emissions	A1	General disclosure	Land – Introduction, Energy and carbon emissions, Waste and water
	A1.1	The types of emissions and respective emissions data	Due to the business nature of Sunlight REIT, air pollutant emissions are not considered to be material issues
	A1.2	Direct (Scope 1) and energy indirect (Scope 2) greenhouse gas emissions (in tonnes) and, where appropriate, intensity	Land – Energy and carbon emissions; Performance Summary
	A1.3	Total hazardous waste produced (in tonnes) and, where appropriate, intensity	Performance Summary
	A1.4	Total non-hazardous waste produced (in tonnes) and, where appropriate, intensity	Performance Summary
	A1.5	Description of emission target(s) set and steps taken to achieve them	Sustainability Targets; Land – Energy and carbon emissions
	A1.6	Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them	Sustainability Targets; Land – Waste and water
A2 Use of resources	A2	General disclosure	Land – Introduction, Green buildings, Energy and carbon emissions, Waste and water Due to the business nature of Sunlight REIT, raw materials are not considered to be material issues
	A2.1	Direct and/or indirect energy consumption by type in total (kWh in '000s) and intensity	Land – Energy and carbon emissions; Performance Summary
	A2.2	Water consumption in total and intensity	Land – Waste and water; Performance Summary
	A2.3	Description of energy use efficiency target(s) set and steps taken to achieve them	Sustainability Targets; Land – Energy and carbon emissions
	A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target(s) set and steps taken to achieve them	Sustainability Targets; Land – Waste and water No issue in sourcing water since it is provided by the Water Supplies Department, The Government of the HKSAR
	A2.5	Total packaging material used for finished products (in tonnes) and, if applicable, with reference to per unit produced	Due to the business nature of Sunlight REIT, packaging material is not considered to be a material issue
A3 The environment and natural resources	A3	General disclosure	Land – Introduction, Green buildings, Energy and carbon emissions, Waste and water, Climate change
	A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them	Land – Green buildings, Energy and carbon emissions, Waste and water, Climate change
A4 Climate change	A4	General disclosure	Land – Climate change
	A4.1	Description of the significant climate-related issues which have impacted, and those which may impact, the issuer, and the actions taken to manage them	Sustainability Targets; Land – Climate change

Environmental, Social and Governance Report

Aspect	KPI	Description	Corresponding Section
B. Social			
B1 Employment	B1	General disclosure	Human – Introduction
	B1.1	Total workforce by gender, employment type, age group and geographical region	Human – Introduction; Performance Summary
	B1.2	Employee turnover rate by gender, age group and geographical region	Performance Summary
B2 Health and safety	B2	General disclosure	Human – Health and safety
	B2.1	Number and rate of work-related fatalities occurred in each of the past three years including the reporting year	Human – Health and safety; Performance Summary
	B2.2	Lost days due to work injury	Human – Health and safety; Performance Summary
	B2.3	Description of occupational health and safety measures adopted, how they are implemented and monitored	Human – Employee well-being, Health and safety
B3 Development and training	B3	General disclosure	Human – Training and development; Performance Summary
	B3.1	The percentage of employees trained by gender and employee category	Human – Training and development; Performance Summary
	B3.2	The average training hours completed per employee by gender and employee category	Human – Training and development; Performance Summary
B4 Labour standards	B4	General disclosure	Human – Introduction Due to the business nature of Sunlight REIT, child and forced labour is not considered to be a material issue
	B4.1	Description of measures to review employment practices to avoid child and forced labour	Due to the business nature of Sunlight REIT, child and forced labour is not considered to be a material issue
	B4.2	Description of steps taken to eliminate such practices when discovered	Due to the business nature of Sunlight REIT, child and forced labour is not considered to be a material issue
B5 Supply chain management	B5	General disclosure	Partnership – Supply chain management
	B5.1	Number of suppliers by geographical region	Performance Summary
	B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, how they are implemented and monitored	Partnership – Supply chain management
	B5.3	Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored	Partnership – Supply chain management
	B5.4	Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored	Partnership – Supply chain management

Aspect	KPI	Description	Corresponding Section
B. Social			
B6 Product responsibility	B6	General disclosure	Partnership – Tenant satisfaction and well-being Due to the business nature of Sunlight REIT, advertising and labelling are not considered to be material issues
	B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons	Due to the business nature of Sunlight REIT, product recall and methods of redress are not applicable to the business
	B6.2	Number of products and service related complaints received and how they are dealt with	Partnership – Tenant satisfaction and well-being; Performance summary
	B6.3	Description of practices relating to observing and protecting intellectual property rights	Due to the business nature of Sunlight REIT, intellectual property rights are not considered to be material issues
	B6.4	Description of quality assurance process and recall procedures	Partnership – Tenant satisfaction and well-being
			Due to the business nature of Sunlight REIT, recall procedures are not applicable to the business
B6.5	Description of consumer data protection and privacy policies, how they are implemented and monitored	Partnership – Tenant satisfaction and well-being	
B7 Anti-corruption	B7	General disclosure	Human – Anti-corruption and integrity
	B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases	Human – Anti-corruption and integrity; Performance Summary
			Human – Anti-corruption and integrity
			Human – Anti-corruption and integrity
B7.3	Description of anti-corruption training provided to directors and staff	Human – Anti-corruption and integrity	
B8 Community investment	B8	General disclosure	Neighbourhood – Community investment
	B8.1	Focus areas of contribution	Neighbourhood – Community investment; Performance Summary
			Neighbourhood – Community investment; Performance Summary
B8.2	Resources contributed to the focus area	Neighbourhood – Community investment; Performance Summary	